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**FOUNDERS VILLAGE METROPOLITAN DISTRICT
VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 4**
c/o Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537
wwwFOUNDERSVILLAGEMD.LIVE

NOTICE OF SPECIAL MEETING AND AGENDA
FOUNDERS VILLAGE METROPOLITAN DISTRICT
AND VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 4

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term Expires:</u>
Jeremy Groves	President	5/2025
Matt Hilinski	Vice President	5/2027
Mary Cates	Treasurer	5/2027
Mike Meachum	Assistant Secretary	5/2025
Carolynn Kranse	Director	5/2027

DATE: January 5, 2024 (Friday)
TIME: 10:00 A.M.
PLACE: Via Video Conference (Zoom)

Join Zoom Meeting

<https://us02web.zoom.us/j/89315191575?pwd=U1NDDeHlFOVNVZFN2UkFIMS8wVy9hQT09>

Meeting ID: 893 1519 1575. Pass code: 769594

Telephone: 1-(719) 359-4580

I. ADMINISTRATIVE MATTERS

A. Call to Order/Approve Agenda/Confirm Location and Notice of Meeting. **(p 1-)**

B. Declaration of quorum.

. Present disclosures of potential conflicts of interest.

. Public Comments limited to (3) minutes per person.

. Board Member Comments.

II. FINANCIAL MATTERS

A. Consider Certification of 2024 Mill Levy's for both Districts and review of revisions to 2024 Budgets and Resolutions, if necessary.

IV. LEGAL MATTERS

A. Status Report for Ongoing Agreements / District No. 9 update.

B. Consider adoption of 2024 Annual Administrative Matters Resolution. (p 3-12)

V. OTHER BUSINESS

VI. EXECUTIVE SESSION

Adjourn to Executive Session, pursuant to Section 24-6-402(4)(b), C.R.S., and Section 24-6-402 (4)(e), C.R.S. for the purpose of receiving legal advice.
Regarding District No. 4 and District No. 9 Agreements, Resolutions, and Trustee Submittals.

VII. ADJOURNMENT – The next **Regular** meeting is scheduled to be held on Wednesday, January 17, 2024 at 7:30 A.M.

WHEREAS, § 32-1-101, *et seq.* C.R.S., requires the Board to publish certain legal notices in a newspaper of general circulation in the District; and

WHEREAS, § 32-1-903(1), C.R.S., requires that the Board shall meet regularly at a time and in a place to be designated by the Board; and

WHEREAS, in accordance with the Colorado Governmental Immunity Act, the Board is given authority to obtain insurance against liability for injuries for which the District may be liable under the Governmental Immunity Act, pursuant to § 24-10-115, C.R.S.; and

WHEREAS, §§ 32-1-901(2) and 32-1-902(2), C.R.S., require the District to obtain an individual, schedule or blanket surety bond in an amount of no less than \$1,000 per director and \$5,000 for the Board Treasurer, and to file such bond with the District Court and the Division of Local Government (the “**Division**”); and

WHEREAS, in accordance with § 24-10-115, C.R.S., the Board is given the authority to obtain insurance to insure the District against all or any part of the District’s liability; and

WHEREAS, § 32-1-306, C.R.S. requires the District to maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor, County Clerk and Recorder and the Division on or before January 1st of each year; and

WHEREAS, § 32-1-809, C.R.S., requires that the District, between November 16th and January 15th of the subsequent year, provide notice to the eligible electors of the District (the “**Transparency Notice**”), which notice shall contain the following information:

- The address and telephone number of the principal business office;
- The name and business telephone number of the manager or other primary contact person;
- The names of and contact information for members of the board, the name of the board chair, and the name of each member whose office will be on the ballot at the next regular special district election;
- The times and places designated for regularly scheduled meetings of the board during the year, and the place where notice of board meetings is posted pursuant to § 24-6-402(2)(c) C.R.S.;
- The current mill levy, and total ad valorem tax revenue received during the last year;
- The date of the next regular special district election of board members;
- The procedure and time to submit a self-nomination form for election to the board;
- Information on the procedures to request permanent absentee voter status; and

- The address of any web site on which the special district's election results will be posted.

The Transparency Notice shall be filed with the Division, Board of County Commissioners, County Assessor, County Treasurer and County Clerk and Recorder of each county in which the special district is located, and with the governing body of any municipality in which the special district is located, and shall be provided to electors in one or more of the following ways:

- Mailing the notice separately to each household where one or more eligible electors of the special district resides;
- Including the notice as a prominent part of a newsletter, annual report, billing statement, letter, voter information card or other notice sent by the special district to the eligible electors;
- Posting the information on the official web site of the special district if there is a link to the district's web site on the official web site of the Division;
- For any district that is a member of the Special District Association, by mailing or electronically transmitting the notice to the Special District Association, which shall post the notice on its website.

WHEREAS, § 29-1-205, C.R.S. requires that within 30 days after receiving a written request from the Division, the District shall provide the Division with a current list of all contracts in effect with other political subdivisions; and

WHEREAS, the Local Government Budget Law of Colorado, §§ 29-1-101, *et seq.*, C.R.S., requires the Board to hold a public hearing on proposed budgets and amendments thereto, to adopt budgets, and to file copies of the budgets and amendments thereto; and

WHEREAS, in accordance with § 39-5-1125, C.R.S. the District shall certify its mill levy with the Board of County Commissioners on or before December 15th; and

WHEREAS, in accordance with the Public Securities Information Reporting Act, §§ 11-58-101, *et seq.*, C.R.S., issuers of non-rated public securities issued to the public must file an annual report with the Department of Local Affairs; and

WHEREAS, § 32-1-104.8, C.R.S., requires the District to record a Special District Disclosure Document and a map of the boundaries of the District with the County Clerk and Recorder at the time of recording any decree or order organizing a special district or including additional property in a special district; and

WHEREAS, in accordance with § 29-1-604(1), C.R.S., if expenditures and revenues of the District are not in excess of \$100,000, the District may file an application for exemption from audit with the State auditor; or, in accordance with § 29-1-604(2),

C.R.S., if expenditures and revenues of the District are at least \$100,000 but not more than \$750,000 the District may file an application for exemption from audit with the State Auditor, or in accordance with § 29-1-603, C.R.S., the governing body of the District shall cause to be made an annual audit of the financial statements for each fiscal year; and

WHEREAS, the Unclaimed Property Act, §§ 38-13-101, *et seq.*, C.R.S., requires that governmental subdivisions, if applicable, file an annual report listing unclaimed property with the State Treasurer by November 1st; and

WHEREAS, in accordance with § 24-12-103, C.R.S., a person designated by the District shall have the power to administer all oaths or affirmations of office and other oaths or affirmations required to be taken by any person upon any lawful occasion; and

WHEREAS, in accordance with §§ 32-1-1101.5(1.5) and (2), C.R.S., either the Board of County Commissioners of each county in which the District is located, or the governing body of the municipality that has adopted a resolution of approval of the District, may require the District to file an application for quinquennial finding of reasonable diligence; and

WHEREAS, special district directors are governed by § 32-1-902(3), C.R.S., which requires such directors to disqualify himself/herself from voting on an issue in which he or she has a conflict of interest unless the director has properly disclosed such conflict in compliance with law; and

WHEREAS, § 32-1-902, C.R.S., requires the Board to elect officers, including a Chair of the Board and President of the District, a Treasurer of the Board and District, and a Secretary, who may be a member of the Board; and

WHEREAS, the Board desires to continue engagement of general counsel for the District to assist with providing legal services and to assist with the operation of the District; and

WHEREAS, the Board desires to continue engagement of Cimarron Consultants, Inc. (the “**District Manager**”) as the manager for the District to manage the affairs of the District; and

WHEREAS, the Board desires to continue engagement of Pinnacle Consulting Group, Inc. (the “**Assistant District Manager**”) as the assistant District manager and administrator for the District assist with management of the affairs of the District; and

WHEREAS, the Board desires to continue engagement of Simmons & Wheeler, P.C. (the “**District Accountant**”) as the accountant for the District to assist with providing financial services and to assist with the financial operations of the District, and who shall also be designated as the budget officer required to prepare and submit to the

Board a proposed District budget by October 15, pursuant to §§ 29-1-104 and 29-1-105(3)(d), C.R.S.; and

WHEREAS, concerning the public records of the District, § 24-72-202(2), C.R.S. defines “Official Custodian” to mean and include any officer or employee of any political subdivision of the state who is responsible for the maintenance, care, and keeping of public records, regardless of whether the records are in his or her actual personal custody and control. The maintenance, care and keeping of public records shall be in accordance with the Colorado Special District Records Management Manual; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARDS OF DIRECTORS OF FOUNDERS VILLAGE METROPOLITAN DISTRICT AND VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 4, DOUGLAS COUNTY, COLORADO AS FOLLOWS:

- 1. The Board determines that each director shall receive compensation for services as directors, subject to the limitations set forth in § 32-1-902(3)(a) (II), C.R.S.
- 2. The Board designates the *Douglas County News-Press* as the newspaper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District, and directs that all legal notices shall be published in accordance with applicable statutes.
- 3. The Board determines to hold regular meetings on [the third Wednesday in January, March, April, June, July, Sept, October and December at 7:30 a.m. and the third Thursday in February, May, August and November at 6:30 p.m.]
- 4. The Board directs the Assistant District Manager to obtain proposals and/or renewals for insurance, as applicable, to insure the Directors acting within the scope of employment by the Board against all or any part of such liability for an injury; to insure against the expense of defending a claim for injury against the District or its Board. Additionally, the Board directs the Assistant District Manager to obtain bonds or equivalent insurance coverage as required by §§ 32-1-901(2) and 32-1-902(2), C.R.S., in an amount of no less than \$1,000 per director and \$5,000 for the Board Treasurer, and to file the bond or certificate of insurance with the District Court and the Division.
- 5. The Board directs the Assistant District Manager to obtain proposals and/or renewals for insurance, as applicable, to insure the District against all or any part of the District’s liability, in accordance with §§ 24-10-115, *et seq.*, C.R.S. The Board directs the Assistant District Manager to cause to be paid the annual SDA membership dues, agency fees and insurance premiums, as applicable, in a timely manner.
- 6. The Board directs the Assistant District Manager to maintain a current, accurate boundary map and shall provide for such map to be on file with the Division,

with the County Assessor and with the County Clerk and Recorder on or before January 1st.

7. The Board directs the Assistant District Manager to provide the Transparency Notice to the eligible electors of the District, the Board of County Commissioners of the County, County Assessor, County Treasurer, County Clerk and Recorder, the Division, Town Council of the Town and the Special District Association between November 16th and January 15th of the subsequent year.

8. The Board directs the Assistant District Manager to prepare and file with the Division, within 30 days after receiving a written request from the Division, a current list of all contracts in effect with other political subdivisions.

9. The Board designates the District's Accountant to serve as the budget officer, and to submit a proposed budget to the Board by October 15th for the following year, and, in cooperation with the Assistant District Manager to schedule a public hearing on the proposed budget; to prepare a final budget, budget resolutions and amendments to the budget, if necessary; to certify the mill levies on or before December 15th; and to file the approved budgets and amendments thereto with the proper governmental entities in accordance with the Local Government Budget Law of Colorado.

10. The Board directs the District's Accountant to prepare and file the annual public securities report for nonrated public securities issued by the District, with the Department of Local Affairs on or before March 1st, if applicable.

11. The Board directs the District's general counsel to provide the Special District Disclosure Document and a map of the District's boundaries to the County Clerk and Recorder, for recording, at the same time an inclusion order is recorded.

12. The Board directs the District's Accountant to: (i) obtain proposals for auditors to be presented to the Board, (ii) to cause an audit of the annual financial statements of the District to be prepared and submitted to the Board on or before June 30; and (iii) to cause the audit to be filed with the State Auditor by July 31st, or by the filing deadline permitted under any extension thereof, all in accordance with §§ 29-1-603(1) and 29-1-606, C.R.S. Alternatively, if warranted by § 29-1-604, C.R.S., the Board directs the District's Accountant to apply for and obtain an audit exemption from the State Auditor on or before March 31st in accordance with § 29-1-604, C.R.S.

13. The Board directs the District's Accountant to prepare the mill levy certification form and directs the Assistant District Manager to file the mill levy certification form with the Board of County Commissioners on or before December 15th.

14. The Board directs the District's general counsel to prepare the Unclaimed Property Act report and forward the report to the State Treasurer by November 1st, if

there is property presumed abandoned and subject to custody as unclaimed property, in accordance with §§ 38-13-110, C.R.S.

15. The Board hereby designates, in addition to any officer of the District, Sarah H. Luetjen as a person with the power to administer all oaths or affirmations of office and other oaths or affirmations required to be taken by any person upon any lawful occasion.

16. The Board directs the District’s general counsel to prepare and file with the Town Council of the Town, if requested, the quinquennial finding of reasonable diligence in accordance with §§ 32-1-1101.5(1.5) and (2), C.R.S.

17. The Board directs the District’s general counsel, in coordination with the District Manager and Assistant District Manager to prepare and file the special district annual report with the Board of County Commissioners of the County the Town Council of the Town, the Division, and the State Auditor, County Clerk and Recorder per § 32-1-207(3)(c), C.R.S.; if required.

18. The District hereby elects the following officers for the District:

- President/Chair of the Board – Jeremy Groves
- Vice President – Matt Hilinski
- Treasurer – Mary Cates
- Assistant Secretary/Treasurer – Mike Meachum
- Assistant Secretary/Treasurer –Carolynn Kranse
- Secretary – Kenny Parrish, Pinnacle Consulting Group

19. The Board directs the District’s general counsel to file conflict of interest disclosure forms provided by Board members with the Secretary of State annually. At the discretion of general counsel, transactional conflict of interest disclosures shall be filed 72 hours prior to regular and special meetings of the Board, when applicable, or at a Board member’s request. In addition, written disclosures required to be filed with the governing body in accordance with § 18-8-308, C.R.S., shall be deemed filed with the Board when filed with the Secretary of State.

20. The Board extends the current indemnification resolution to allow the resolution to continue in effect as written.

21. The Board determines to engage Cockrel Ela Glesne Greher and Ruhland, P.C. as general counsel for the District.

22. The Board continues the engagement of the firm of Pinnacle Consulting Group, Inc. to provide administrative services for the District.

23. The Board continues the engagement of the firm Cimarron Consultants, Inc. to provide management services for the District.

24. The Board continues the engagement of the firm Simmons & Wheeler, P.C. to provide accounting services for the District

25. The Board designates the District's Manager to serve as the official custodian of public records and to follow the Colorado Special District Records Retention Schedule, as adopted by the District.

WHEREUPON, the motion was seconded by Director _____ and upon vote, unanimously carried. The Chair declared the motion carried and so ordered.

ADOPTED AND APPROVED THIS 5th DAY OF January, 2024.

FOUNDERS VILLAGE METROPOLITAN
DISTRICT
AND
VILLAGES AT CASTLE ROCK
METROPOLITAN DISTRICT NO. 4

By: _____
Chair

Attest:

Secretary

CERTIFICATION

I, _____, Secretary of the Board of Directors of each of the Founders Village Metropolitan District and Villages at Castle Rock Metropolitan District No. 4, Douglas County, Colorado do hereby certify that the attached and foregoing Resolution is a true copy from the records of the proceedings of the Board of Directors of each of the Founders Village Metropolitan District and Villages at Castle Rock Metropolitan District No. 4.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the District, at Douglas County, Colorado, this 5th day of January, 2024.

Secretary