

**FOUNDERS VILLAGE METROPOLITAN DISTRICT**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Founders Village Metropolitan District.

The Founders Village Metropolitan District has adopted one fund, a General Fund to provide for the contractual obligations to the Villages at Castle Rock Metropolitan District NO.4.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

All available revenues (property taxes from the limited mill levy of 88.683 mills, specific ownership taxes and system development fees) collected are remitted to the Villages at Castle Rock Metropolitan District NO.4 per the bankruptcy plan.

**Founders Village Metropolitan District  
Adopted Budget  
General Fund  
For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 286,288	\$ 328,718	\$ 324,229	\$ 324,229	\$ 350,000
Revenues:					
Property taxes	5,267,342	5,327,226	5,279,342	5,327,226	5,732,675
Specific ownership taxes	454,823	479,956	306,645	479,956	517,637
System Development Fees	1,104,698	488,040	-	-	30,000
Development Fees (Memmen)	-	-	-	-	130,000
Interest / other income	5,347	5,800	2,064	4,128	5,800
Conservation Trust	44,453	45,000	28,794	57,588	50,000
	<u>6,876,663</u>	<u>6,346,022</u>	<u>5,616,845</u>	<u>5,868,898</u>	<u>6,466,112</u>
Total revenues					
Total funds available	<u>7,162,951</u>	<u>6,674,740</u>	<u>5,941,074</u>	<u>6,193,127</u>	<u>6,816,112</u>
Expenditures:					
Transfer to District #4 - (Gen'l and Debt)	6,753,125	5,583,065	5,508,831	5,743,992	6,020,087
Transfer to District #4 - (Capital)	-	488,040	-	-	160,000
Miscellaneous	12	-	15	30	-
Treasurer's fees	79,085	79,920	79,221	79,105	86,025
CTF Program Expenditures	6,500	150,000	-	20,000	150,000
	<u>6,838,722</u>	<u>6,301,025</u>	<u>5,588,067</u>	<u>5,843,127</u>	<u>6,416,112</u>
Total expenditures					
Ending fund balance	<u>\$ 324,229</u>	<u>\$ 373,715</u>	<u>\$ 353,007</u>	<u>\$ 350,000</u>	<u>\$ 400,000</u>
Assessed Value		<u>\$ 60,479,620</u>			<u>\$ 64,642,320</u>
Mill Levy		<u>88.083</u>			<u>88.683</u>